



REPUBLIC OF SLOVENIA
MINISTRY OF FINANCE

No.: 41003-1/2007/19
Ljubljana, September 13, 2007

**Supplement No V to the Republic of Slovenia's Government Budget Financing Program
for 2007**

Following the revised budget of the Republic of Slovenia for 2007 (OG RS No. 66/07), the Republic of Slovenia Budget Execution Act for the fiscal years 2007 and 2008 (OG RS No. 126/06), the Act amending the Republic of Slovenia Budget Execution Acts for the fiscal years 2007 and 2008 (OG RS No. 66/07) and the Article 84 of the Public Finance Act (OG RS, No.79/99, No. 124/00, 79/01, 30/02) the Government of the Republic of Slovenia has on September 13, 2007 decided to supplement the Financing Program of the Republic of Slovenia Central Government for the Fiscal Year 2007 with a new Chapter 5: BORROWING SIZE AFTER REVISED BUDGET OF THE REPUBLIC OF SLOVENIA FOR 2007.

»5. BORROWING SIZE AFTER REVISED BUDGET OF THE REPUBLIC OF SLOVENIA FOR 2007«

Following the revised budget of the Republic of Slovenia for 2007 (OG RS No. 66/07) and the Act amending the Republic of Slovenia Budgets Execution Acts for the fiscal years 2007 and 2008 (OG RS No. 66/07) the central government will borrow in 2007 to finance:

I.	
Current Deficit of the Central Government Budget	383.297.818 EUR
Current Deficit of the Central Government Lending and Repayments Account	-90.536.544 EUR
Central Government Debt Repayment	928.359.948 EUR
Changes in Cash Balance.....	40.214.726 EUR
Total financing needed.....	1.261.335.948 EUR
Less	
II.	
TRP loans repayments.....	-60.924.720 EUR
Financing needs for the fiscal year 2007 (I.-II.).....	1.200.411.228EUR

Financing needs for 2007 after revised budget of the Republic of Slovenia for 2007 remain unchanged.«

Further, the Financing Program of the Republic of Slovenia Central Government for the Fiscal Year 2007 is amended by replacing the Table 2 »Long Term Borrowing Timeframe« in the section 2.3.2. of the Chapter 2.3. »THE BORROWING INSTRUMENTS AND THE TIME SCHEDULE OF BORROWING« with a new Table 2 :

Table 2: » Long Term Borrowing Timeframe «

Bond	Mode of Issuance	Auction /Sale Date	Settlement Date	Maturity date/year
RS59	Auction	15.02.2007	19.02.2007	17.02.2016
11 year	Syndicated	March 2007	22.3.2007	2018
5 year	Syndicated	end of October 2007	to be determined at sale	2012

The Government of the Republic of Slovenia has authorized the Ministry of Finance to execute the amended Republic of Slovenia's Government Budget Financing Program for 2007.