



Ljubljana, May 14 2007

### **Supplement No III to the Republic of Slovenia's Government Budget Financing Program for 2007**

Following Articles 82. and 84 of the Public Finance Act (OJ RS, No.79/99,124/00, 79/01, 30/02 and 110/02, -ZDTB, 56/02 –ZJU, 127/06 –ZJPZ and 14/07 - ZSPDPO), the Government of the Republic of Slovenia, sitting in its 129. regular session on May 14, has decided that the Republic of Slovenia's Government Budget Financing Program for 2007, will be amended with the paragraph 3.2.3. "The Execution of the Republic of Slovenia's Bonds' Buyback on May 29, 2007" and has authorized the Ministry of Finance to execute the amended Republic of Slovenia's Government Budget Financing Program for 2007.

#### **3.2.3. The Execution of the Republic of Slovenia's Bonds' Buyback on May 29, 2007**

##### **The Bonds to be eligible for buyback in the May 29 auction**

Following the subparagraph 3.2.1. of the Slovenia's Government Budget Program for 2007, the following bonds are eligible for repurchase:

**Table 16: Bonds eligible for buyback in the May 29 Auction**

<b>Bond</b>	<b>Amount of issue</b>	<b>Currency</b>	<b>Amount in EUR on May 8, 2007</b>	<b>Issue date</b>	<b>Maturity date</b>	<b>Repayment</b>	<b>Interest rate %</b>
RS58	99.330.000.000	SIT	397.924.761,00	17.01.05	17.04.08	at maturity	3,250
RS60	129.999.990.000	SIT	393.139.206,33	31.03.05	31.03.10	at maturity	3,500
RS62	118.000.000.000	SIT	488.443.390,50	23.01.06	23.03.17	at maturity	3,500

##### **Funding of Buyback**

Following subparagraph 3.2.1. of the Financing Program, the buyback shall be funded with the proceeds of a new 11 year bond to be issued March 23, 2007.

##### **Conditions precedent for the transaction**

Tentative size of transaction is 160 million EUR. The decision on execution will be taken on the day of auction, i.e. May 29 2007, pending the conditions given in subparagraph 3.2.1. of the Financing Program.

##### **Execution of the Transaction**

The buyback auction will be executed following subparagraph 3.2.1. of the Financing Program. The buyback tender will be published on the Ministry of Finance website the first business day after the government decision on amending the financing program comes into force, and announcements will be made in daily press and on the Ministry of Finance website no later than two business days after coming into force of the Decision.